

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5421
ANSWERED ON:22.12.2000
WORLD BANK LOAN FOR ANTI POVERTY INITIATIVES
A. VENKATESH NAIK

Will the Minister of FINANCE be pleased to state:

- (a) whether the World Bank has agreed to fund Rs. 12,000 crore for a number of anti-poverty initiatives with a view to bridging the vast divide between digital Bangalore and the rural hinterland of Karnataka;
- (b) if so, the details thereof indicating the projects likely to be supported through this fund;
- (c) the time by which the funds are likely to be received; and
- (d) the details of terms and conditions, if any, set in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL):

- (a) No, Sir. However, a portfolio for a programme loan for economic restructuring and other developmental projects in Karnataka has been presented to the World Bank.
- (b) Proposals for the following projects have been posed to the World Bank :
 1. Economic Restructuring Programme.
 2. Integrated Rural Water Supply & Environmental Sanitation-Phase-II
 3. Comprehensive Watershed Development Project
 4. Karnataka Participatory Tank Improvement Project
 5. Karnataka State Highways Improvement Project
 6. Karnataka Water & Urban Management Project
- (c) and (d) World Bank Projects are negotiated in accordance with applicable general terms and conditions. After the negotiated projects are approved and agreements signed funds are disbursed depending upon the expenditure incurred on agreed activities during the stipulated project period.